

NMBM BUDGET TABLES

1 Monthly Budget Tables

The seven main budget tables, as required in terms of the Municipal Budget and Reporting Regulations, are included in this section of the report. These tables set out the Municipality's 2015/16 budget performance for the period July 2015 to September 2015 and are to be noted by Council. Each table is accompanied by explanatory notes.

Table C1 Consolidated Monthly Budget Statement Summary – M03 September 2015

Description R thousands	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	% YTD variance	Full Year Forecast
Financial Performance									
Property rates	–	1,504,945	–	117,001	382,669	374,319	8,350	2%	1,504,945
Service charges	–	4,817,334	–	421,261	1,151,902	1,323,868	(171,966)	-13%	4,817,334
Investment revenue	–	70,145	–	8,358	12,830	22,097	(9,268)	-42%	70,145
Transfers recognised - operational	–	1,327,271	–	(148,117)	359,708	432,580	(72,872)	-17%	1,327,271
Other own revenue	–	1,165,760	–	191,753	211,078	278,900	(67,822)	-24%	1,165,760
Total Revenue (excluding capital transfers and contributions)	–	8,885,456	–	590,256	2,118,187	2,431,765	(313,578)	-13%	8,885,456
Employee costs	–	2,289,517	–	198,351	503,650	539,660	(36,010)	-7%	2,289,517
Remuneration of Councillors	–	64,429	–	4,984	14,902	15,195	(293)	-2%	64,429
Depreciation & asset impairment	–	873,746	–	72,832	218,493	218,435	57	0%	873,746
Finance charges	–	168,361	–	40,461	31,167	58,318	(27,150)	-47%	168,361
Materials and bulk purchases	–	3,266,898	–	265,923	930,307	1,108,517	(178,210)	-16%	3,266,898
Transfers and grants	–	430,509	–	39,749	99,178	100,846	(1,667)	-2%	430,509
Other expenditure	–	1,726,380	–	97,911	458,589	506,138	(47,549)	-9%	1,726,380
Total Expenditure	–	8,819,839	–	720,211	2,256,287	2,547,109	(290,822)	-11%	8,819,839
Surplus/(Deficit)	–	65,617	–	(129,955)	(138,100)	(115,344)	(22,756)	20%	65,617
Transfers recognised - capital	–	962,059	–	78,490	127,843	200,525	(72,682)	-36%	962,059
Contributions & Contributed assets	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	–	1,027,676	–	(51,464)	(10,257)	85,182	(95,438)	-112%	1,027,676
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	–	1,027,676	–	(51,464)	(10,257)	85,182	(95,438)	-112%	1,027,676
Capital expenditure & funds sources									
Capital expenditure	–	1,612,510	–	89,725	178,263	269,248	(90,985)	-34%	1,612,510
Capital transfers recognised	–	962,059	–	78,490	127,843	196,325	(68,482)	-35%	962,059
Public contributions & donations	–	53,000	–	4,798	6,036	3,850	2,186	57%	53,000
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	–	597,451	–	6,437	44,384	69,073	(24,689)	-36%	597,451
Total sources of capital funds	–	1,612,510	–	89,725	178,263	269,248	(90,985)	-34%	1,612,510
Financial position									
Total current assets	–	2,880,061	–		2,884,346				2,880,061
Total non current assets	–	14,630,829	–		14,496,209				14,630,829
Total current liabilities	–	2,472,268	–		2,175,316				2,472,268
Total non current liabilities	–	3,130,164	–		3,130,164				3,130,164
Community wealth/Equity	–	11,908,458	–		12,075,075				11,908,458

Description R thousands	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	% YTD variance	Full Year Forecast
Cash flows									
Net cash from (used) operating	-	1,981,340	-	(27,270)	454,320	355,982	(98,338)	-28%	1,981,340
Net cash from (used) investing	-	(1,596,933)	-	(81,386)	(364,477)	(441,049)	(76,571)	17%	(1,596,933)
Net cash from (used) financing	-	(104,093)	-	(22,440)	(39,912)	(39,912)	-		(104,093)
Cash/cash equivalents at the month/year end	-	1,194,875	-	-	1,472,826	789,582	(683,244)	-87%	1,703,210
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	1,761,539	174,098	82,729	43,313	55,993	56,544	269,840	1,390,875	3,834,930
Creditors Age Analysis									
Total Creditors	81,151	28,797	1,012	2,545	-	-	-	-	113,505

Explanatory notes to Table C1 – Monthly Budget Summary

The aim of the Budget Summary is to provide a concise overview of the actual budget performance from all of the major financial perspectives (operating expenditure, capital expenditure, financial position, cash flow, and MFMA funding compliance). The table provides an overview of the actual amounts spent compared to the monthly budget projections within the context of operating performance, resources utilised for capital expenditure, financial position, cash and funding compliance.

Table C2 Consolidated Monthly Budget Statement - Financial Performance (standard classification) – M03 September 2015

Description R thousands	Budget Year 2015/16							
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	% YTD variance	Full Year Forecast	
Revenue - Standard								
Governance and administration	2,480,327	36,413	649,540	682,555	(33,015)	-5%	2,480,327	
Executive and council	37	16	36	14	22	155%	37	
Budget and treasury office	2,452,237	24,310	633,662	675,518	(41,856)	-6%	2,452,237	
Corporate services	28,052	12,086	15,842	7,023	8,819	126%	28,052	
Community and public safety	429,443	54,165	96,118	53,155	42,963	81%	429,443	
Community and social services	23,252	2,280	4,674	4,615	59	1%	23,252	
Sport and recreation	26,527	20,048	20,359	6,122	14,238	233%	26,527	
Public safety	10,240	2,003	4,268	3,116	1,152	37%	10,240	
Housing	366,447	29,830	66,783	39,124	27,659	71%	366,447	
Health	2,976	4	33	178	(145)	-81%	2,976	
Economic and environmental services	910,091	93,726	116,363	229,865	(113,502)	-49%	910,091	
Planning and development	428,566	85,402	97,985	95,163	2,822	3%	428,566	
Road transport	473,756	7,431	16,879	133,154	(116,274)	-87%	473,756	
Environmental protection	7,770	893	1,498	1,549	(50)	-3%	7,770	
Trading services	6,009,402	483,471	1,381,810	1,665,515	(283,705)	-17%	6,009,402	
Electricity	3,729,081	335,955	854,143	1,074,758	(220,614)	-21%	3,729,081	
Water	959,791	43,846	204,986	242,402	(37,416)	-15%	959,791	

Description R thousands	Budget Year 2015/16						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	% YTD variance	Full Year Forecast
Waste water management	965,986	79,435	217,758	248,597	(30,839)	-12%	965,986
Waste management	354,543	24,235	104,922	99,758	5,164	5%	354,543
Other	18,253	973	2,200	1,200	1,000	83%	18,253
Total Revenue - Standard	9,847,516	668,747	2,246,030	2,632,290	(386,261)	-15%	9,847,516
Expenditure - Standard							
Governance and administration	1,267,034	102,809	294,244	348,578	(54,334)	-16%	1,267,034
Executive and council	208,398	24,018	80,135	54,669	25,465	47%	208,398
Budget and treasury office	653,584	46,798	125,812	188,762	(62,949)	-33%	653,584
Corporate services	405,051	31,992	88,297	105,147	(16,850)	-16%	405,051
Community and public safety	1,411,549	99,734	253,057	392,021	(138,964)	-35%	1,411,549
Community and social services	174,913	12,266	30,900	40,219	(9,319)	-23%	174,913
Sport and recreation	185,646	8,739	25,753	35,856	(10,103)	-28%	185,646
Public safety	441,352	37,689	94,863	107,810	(12,947)	-12%	441,352
Housing	420,516	24,100	64,498	133,908	(69,410)	-52%	420,516
Health	189,122	16,939	37,044	74,228	(37,185)	-50%	189,122
Economic and environmental services	1,114,013	93,499	259,432	264,967	(5,534)	-2%	1,114,013
Planning and development	482,150	33,958	117,193	114,080	3,113	3%	482,150
Road transport	475,652	47,324	112,989	115,402	(2,413)	-2%	475,652
Environmental protection	156,212	12,217	29,251	35,485	(6,234)	-18%	156,212
Trading services	5,012,969	423,461	1,447,791	1,538,958	(91,168)	-6%	5,012,969
Electricity	3,444,088	311,835	1,154,423	1,128,178	26,244	2%	3,444,088
Water	693,203	50,946	130,437	182,400	(51,963)	-28%	693,203
Waste water management	563,621	38,923	104,353	153,048	(48,695)	-32%	563,621
Waste management	312,057	21,756	58,579	75,332	(16,753)	-22%	312,057
Other	14,274	710	1,763	2,585	(822)	-32%	14,274
Total Expenditure - Standard	8,819,839	720,211	2,256,287	2,547,109	(290,822)	-11%	8,819,839
Surplus/ (Deficit) for the year	1,027,676	(51,464)	(10,257)	85,181	(95,438)	-112%	1,027,676

Explanatory notes to Table C2 - Budgeted Financial Performance (revenue and expenditure by standard classification)

The 'standard classification' refers to a modified Government Finance Statistics (GFS) reporting structure. The aim of the standard classification approach is to ensure that all municipalities report their operations in one common format, to facilitate comparison across all municipalities. It is to be noted that the revenue by vote as reflected in this table, includes revenue attributable to capital grants.

Table C3 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) – M03 September 2015

Vote Description	Budget Year 2015/16							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Budget and Treasury	2,452,249	-	24,311	633,664	676,118	(42,454)	-6.3%	2,452,249
Vote 2 - Public Health	369,305	-	26,441	109,063	101,758	7,305	7.2%	369,305
Vote 3 - Human Settlements	595,215	-	31,948	74,245	88,506	(14,262)	-16.1%	595,215
Vote 4 - Economic Development, Tourism and Agriculture	148,508	-	85,011	88,215	41,473	46,742	112.7%	148,508
Vote 5 - Corporate Services	19,503	-	11,384	13,318	4,223	9,095	215.3%	19,503
Vote 6 - Rate and General Engineers	454,311	-	6,398	13,198	119,141	(105,943)	-88.9%	454,311
Vote 7 - Water Services	959,791	-	43,846	204,986	242,402	(37,416)	-15.4%	959,791
Vote 8 - Sanitation Services	965,986	-	79,435	217,758	248,597	(30,839)	-12.4%	965,986
Vote 9 - Electricity and Energy	3,729,081	-	335,955	854,143	1,074,758	(220,614)	-20.5%	3,729,081
Vote 10 - Executive and Council	1,317	-	13	659	338	321	95.0%	1,317
Vote 11 - Safety and Security	33,812	-	3,576	9,065	8,090	974	12.0%	33,812
Vote 12 - Nelson Mandela Bay Stadium	48,500	-	-	-	11,900	(11,900)	-100.0%	48,500
Vote 13 - Strategic Programmes Directorate	31,362	-	138	6,976	5,297	1,678	31.7%	31,362
Vote 14 - Recreational and Cultural Services	38,573	-	20,291	20,741	9,688	11,052	114.1%	38,573
Total Revenue by Vote	9,847,516	-	668,747	2,246,030	2,632,290	(386,261)	-14.7%	9,847,516
Expenditure by Vote								
Vote 1 - Budget and Treasury	632,490	-	45,001	122,738	188,762	(66,024)	-35.0%	632,490
Vote 2 - Public Health	680,753	-	53,465	130,682	185,332	(54,649)	-29.5%	680,753
Vote 3 - Human Settlements	566,695	-	37,826	97,053	191,571	(94,517)	-49.3%	566,695
Vote 4 - Economic Development, Tourism and Agriculture	121,822	-	11,709	36,214	16,032	20,183	125.9%	121,822
Vote 5 - Corporate Services	385,446	-	30,861	79,304	100,747	(21,443)	-21.3%	385,446
Vote 6 - Rate and General Engineers	614,648	-	57,750	144,246	158,267	(14,021)	-8.9%	614,648
Vote 7 - Water Services	693,203	-	51,006	130,617	182,401	(51,783)	-28.4%	693,203
Vote 8 - Sanitation Services	505,654	-	40,861	105,787	131,048	(25,261)	-19.3%	505,654
Vote 9 - Electricity and Energy	3,444,088	-	311,834	1,154,423	1,128,178	26,244	2.3%	3,444,088
Vote 10 - Executive and Council	244,414	-	11,708	52,355	70,921	(18,566)	-26.2%	244,414
Vote 11 - Safety and Security	452,496	-	38,946	98,491	95,670	2,820	2.9%	452,496
Vote 12 - Nelson Mandela Bay Stadium	167,939	-	11,925	52,988	52,977	11	0.0%	167,939
Vote 13 - Strategic Programmes Directorate	20,986	-	(83)	2,712	4,091	(1,379)	-33.7%	20,986
Vote 14 - Recreational and Cultural Services	289,205	-	17,402	48,675	41,113	7,562	18.4%	289,205
Total Expenditure by Vote	8,819,839	-	720,211	2,256,287	2,547,110	(290,823)	-11.4%	8,819,839
Surplus/ (Deficit) for the year	1,027,676	-	(51,464)	(10,257)	85,181	(95,438)	-112.0%	1,027,676

Explanatory notes to Table C3 - Budgeted Financial Performance (revenue and expenditure by municipal vote)

The purpose of the format in which the monthly budget reporting table is presented, is to enable the Council to enforce a vote in accordance with the municipality's organisational structure, so as to assign responsibility for the revenue and expenditure recorded against these votes to the Municipal Manager and Executive Directors concerned. Operating revenue and expenditure is thus presented by 'vote'. A 'vote' is defined as one of the main segments into which a budget of a municipality is divided into, for the appropriation of funds.

Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) – M03 September 2015

Description	Budget Year 2015/16							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	1,504,945		117,001	382,669	374,319	8,350	2%	1,504,945
Property rates - penalties & collection charges					-	-		
Service charges - electricity revenue	3,519,222		339,968	853,147	997,202	(144,055)	-14%	3,519,222
Service charges - water revenue	639,699		23,936	132,650	162,337	(29,687)	-18%	639,699
Service charges - sanitation revenue	436,338		38,188	109,110	108,989	121	0%	436,338
Service charges - refuse revenue	222,076		19,169	56,995	55,340	1,655	3%	222,076
Service charges - other					-	-		
Rental of facilities and equipment	23,342		2,003	5,833	5,910	(77)	-1%	23,342
Interest earned - external investments	70,145		8,358	12,830	22,097	(9,268)	-42%	70,145
Interest earned - outstanding debtors	159,327		9,811	(8,262)	39,393	(47,655)	-121%	159,327
Dividends received					-	-		
Fines	11,861		2,062	4,699	2,989	1,709	57%	11,861
Licences and permits	11,963		783	2,396	2,945	(550)	-19%	11,963
Agency services	2,428		193	576	611	(35)	-6%	2,428
Transfers recognised - operational	1,327,271		(148,117)	359,708	432,580	(72,872)	-17%	1,327,271
Other revenue	956,838		176,901	205,836	227,051	(21,214)	-9%	956,838
Gains on disposal of PPE						-		
Total Revenue (excluding capital transfers and contributions)	8,885,456	-	590,256	2,118,187	2,431,765	(313,578)	-13%	8,885,456
Expenditure By Type								
Employee related costs	2,289,517		198,351	503,650	539,660	(36,010)	-7%	2,289,517
Remuneration of councillors	64,429		4,984	14,902	15,195	(293)	-2%	64,429
Debt impairment	379,384		19,744	217,582	82,369	135,213	164%	379,384
Depreciation & asset impairment	873,746		72,832	218,493	218,435	57	0%	873,746
Finance charges	168,361		40,461	31,167	58,318	(27,150)	-47%	168,361
Bulk purchases	2,742,169		233,694	856,138	986,301	(130,162)	-13%	2,742,169
Other materials	524,729		32,229	74,169	122,216	(48,048)	-39%	524,729
Contracted services	333,353		16,246	57,101	92,777	(35,676)	-38%	333,353
Transfers and grants	430,509		39,749	99,178	100,846	(1,667)	-2%	430,509
Other expenditure	1,013,642		61,922	183,908	330,992	(147,084)	-44%	1,013,642
Loss on disposal of PPE				(2)		(2)	#DIV/0!	
Total Expenditure	8,819,839	-	720,211	2,256,287	2,547,109	(290,822)	-11%	8,819,839
Surplus/(Deficit)	65,617	-	(129,955)	(138,100)	(115,344)	(22,756)	0	65,617
Transfers recognised - capital	962,059		78,490	127,843	200,525	(72,682)	(0)	962,059
Contributions recognised - capital						-		
Contributed assets						-		
Surplus/(Deficit) after capital transfers & contributions	1,027,676	-	(51,464)	(10,257)	85,182			1,027,676
Taxation						-		
Surplus/(Deficit) after taxation	1,027,676	-	(51,464)	(10,257)	85,182			1,027,676
Attributable to minorities								
Surplus/(Deficit) attributable to municipality	1,027,676	-	(51,464)	(10,257)	85,182			1,027,676
Share of surplus/ (deficit) of associate								
Surplus/ (Deficit) for the year	1,027,676	-	(51,464)	(10,257)	85,182			1,027,676

Explanatory notes to Table C4 - Budgeted Financial Performance (revenue and expenditure)

The Financial Performance Budget is required to be approved concurrently by revenue source and expenditure type, so as to ensure consistency with annual reporting format requirements. A key aim is to facilitate comparison between the monthly results, the monthly budget-to-date projections and the original budget, so as to assess performance.

Table C5 Consolidated Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) – M03 September 2015

Vote Description R thousands	Budget Year 2015/16							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	% YTD variance	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Budget and Treasury	74,000	–	–	8,799	25,300	(16,501)	-65%	74,000
Vote 2 - Public Health	38,433	–	1,606	6,534	929	5,605	603%	38,433
Vote 3 - Human Settlements	175,108	–	22,055	35,957	65,565	(29,607)	-45%	175,108
Vote 4 - Economic Development, Tourism and Agriculture	60,947	–	4,321	13,172	17,901	(4,729)	-26%	60,947
Vote 5 - Corporate Services	27,050	–	1,198	2,043	4,200	(2,157)	-51%	27,050
Vote 6 - Rate and General Engineers	412,220	–	1,813	15,275	32,100	(16,825)	-52%	412,220
Vote 7 - Water Services	165,003	–	12,965	26,634	21,700	4,934	23%	165,003
Vote 8 - Sanitation Services	267,450	–	28,913	44,488	56,415	(11,927)	-21%	267,450
Vote 9 - Electricity and Energy	218,992	–	16,919	24,490	28,655	(4,165)	-15%	218,992
Vote 10 - Executive and Council	6,850	–	–	–	1,713	(1,713)	-100%	6,850
Vote 11 - Safety and Security	7,300	–	(1)	104	350	(246)	-70%	7,300
Vote 12 - Nelson Mandela Bay Stadium	–	–	–	–	–	–		–
Vote 13 - Strategic Programmes Directorate	8,060	–	–	–	3,050	(3,050)	-100%	8,060
Vote 14 - Recreational and Cultural Services	104,500	–	45	316	9,200	(8,884)	-97%	104,500
Total Capital Multi-year expenditure	1,565,912	–	89,835	177,813	267,078	(89,265)	-33%	1,565,912
Single Year expenditure appropriation								
Vote 1 - Budget and Treasury	3,000	–	5	5	–	5	#DIV/0!	3,000
Vote 2 - Public Health	16,200	–	(50)	461	500	(39)	-8%	16,200
Vote 3 - Human Settlements	–	–	–	–	–	–		–
Vote 4 - Economic Development, Tourism and Agriculture	–	–	–	–	–	–		–
Vote 5 - Corporate Services	–	–	–	–	–	–		–
Vote 6 - Rate and General Engineers	6,380	–	–	47	–	47	#DIV/0!	6,380
Vote 7 - Water Services	2,500	–	–	–	–	–		2,500
Vote 8 - Sanitation Services	2,500	–	(417)	(417)	–	(417)	#DIV/0!	2,500
Vote 9 - Electricity and Energy	10,800	–	289	289	1,570	(1,281)	-82%	10,800
Vote 10 - Executive and Council	–	–	–	–	–	–		–
Vote 11 - Safety and Security	5,218	–	65	65	100	(35)	-35%	5,218
Vote 12 - Nelson Mandela Bay Stadium	–	–	–	–	–	–		–
Vote 13 - Strategic Programmes Directorate	–	–	–	–	–	–		–
Vote 14 - Recreational and Cultural Services	–	–	–	–	–	–		–
Total Capital single-year expenditure	46,598	–	(109)	450	2,170	(1,720)	-79%	46,598
Total Capital Expenditure	1,612,510	–	89,725	178,263	269,248	(90,985)	-34%	1,612,510
Capital Expenditure - Standard Classification								

Vote Description R thousands	Budget Year 2015/16							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	% YTD variance	Full Year Forecast
Governance and administration	110,900	–	1,203	10,848	31,213	(20,365)	-65%	110,900
Executive and council	6,850		–	–	1,713	(1,713)	-100%	6,850
Budget and treasury office	77,000		5	8,804	25,300	(16,496)	-65%	77,000
Corporate services	27,050		1,198	2,043	4,200	(2,157)	-51%	27,050
Community and public safety	294,626	–	22,163	36,442	75,215	(38,773)	-52%	294,626
Community and social services	27,000		–	–	6,950	(6,950)	-100%	27,000
Sport and recreation	77,500		45	316	2,250	(1,934)	-86%	77,500
Public safety	12,518		64	168	450	(282)	-63%	12,518
Housing	175,108		22,055	35,957	65,565	(29,607)	-45%	175,108
Health	2,500		–	–	–	–		2,500
Economic and environmental services	522,539	–	7,691	34,849	54,480	(19,631)	-36%	522,539
Planning and development	69,007		4,321	13,172	20,951	(7,779)	-37%	69,007
Road transport	418,600		1,813	15,322	32,100	(16,778)	-52%	418,600
Environmental protection	34,933		1,556	6,355	1,429	4,926	345%	34,933
Trading services	684,446	–	58,668	96,124	108,340	(12,216)	-11%	684,446
Electricity	229,792		17,208	24,779	30,225	(5,446)	-18%	229,792
Water	167,503		12,965	26,634	21,700	4,934	23%	167,503
Waste water management	269,950		28,495	44,070	56,415	(12,345)	-22%	269,950
Waste management	17,200		–	641	–	641	#DIV/0!	17,200
Other					–	–		
Total Capital Expenditure - Standard Classification	1,612,510	–	89,725	178,263	269,248	(90,985)	-34%	1,612,510
Funded by:								
National Government	941,157		78,490	127,843	191,099	(63,256)	-33%	941,157
Provincial Government					–	–		
Other transfers and grants	20,903			–	5,226	(5,226)	-100%	20,903
Transfers recognised - capital	962,059	–	78,490	127,843	196,325	(68,482)	-35%	962,059
Public contributions & donations	53,000		4,798	6,036	3,850	2,186	57%	53,000
Borrowing					–	–		
Internally generated funds	597,451		6,437	44,384	69,073	(24,689)	-36%	597,451
Total Capital Funding	1,612,510	–	89,725	178,263	269,248	(90,985)	-34%	1,612,510

Explanatory notes to Table C5 - Budgeted Capital Expenditure by vote, standard classification and funding

Table C5 is a breakdown of the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and the funding necessary to fund the capital budget, including information on capital transfers from national and provincial departments.

Table C6 Consolidated Monthly Budget Statement - Financial Position – M03 September 2015

Description R thousands	Budget Year 2015/16			
	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS				
Current assets				
Cash	200,150		295,167	200,150
Call investment deposits	994,725		1,177,659	994,725
Consumer debtors	1,174,058		904,697	1,174,058

Description R thousands	Budget Year 2015/16			
	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Other debtors	395,588		397,658	395,588
Current portion of long-term receivables	0			0
Inventory	115,540		109,165	115,540
Total current assets	2,880,061	-	2,884,346	2,880,061
Non current assets				
Long-term receivables	12,091		12,091	12,091
Investments				
Investment property	199,262		199,262	199,262
Investments in Associate				
Property, plant and equipment	14,178,812		14,140,014	14,178,812
Agricultural				
Biological assets				
Intangible assets	240,663		144,841	240,663
Other non-current assets				
Total non current assets	14,630,829	-	14,496,209	14,630,829
TOTAL ASSETS	17,510,890	-	17,380,555	17,510,890
LIABILITIES				
Current liabilities				
Bank overdraft				
Borrowing	93,920		93,920	93,920
Consumer deposits	100,348		100,348	100,348
Trade and other payables	2,097,522		1,800,309	2,097,522
Provisions	180,478		180,740	180,478
Total current liabilities	2,472,268	-	2,175,316	2,472,268
Non current liabilities				
Borrowing	1,318,032		1,318,032	1,318,032
Provisions	1,812,131		1,812,131	1,812,131
Total non current liabilities	3,130,164	-	3,130,164	3,130,164
TOTAL LIABILITIES	5,602,432	-	5,305,480	5,602,432
NET ASSETS	11,908,458	-	12,075,075	11,908,458
COMMUNITY WEALTH/EQUITY				
Accumulated Surplus/(Deficit)	11,854,806		11,834,517	11,854,806
Reserves	53,652		240,558	53,652
TOTAL COMMUNITY WEALTH/EQUITY	11,908,458	-	12,075,075	11,908,458

Explanatory notes to Table C6 - Budgeted Financial Position

1. The table presents Assets less Liabilities as Community Wealth. The order of items within each group is also aligned to the convention of showing items in order of liquidity; i.e. assets readily converted to cash or liabilities immediately required to be met from cash appear first.
2. Any movement on the Budgeted Financial Performance or the Capital Budget will invariably impact on the Budgeted Financial Position. For example, the collection rate assumption will impact on the cash position of the municipality and consequently inform the level of cash and cash equivalents at year end. Similarly, the collection rate assumption informs the budget provision for debt impairment, which in turn impacts on the provision for bad debts. These budget and planning assumptions

form a critical link in determining the applicability and relevance of the budget as well as the determination of ratios and financial indicators. In addition the funding compliance assessment is directly informed by forecasting the statement of financial position.

Table C7 Consolidated Monthly Budget Statement - Cash Flow – M03 September 2015

Description	Budget Year 2015/16							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Ratepayers and other	6,547,926		719,503	1,959,560	1,867,609	91,952	5%	6,547,926
Government - operating	1,355,719		10,781	460,903	432,580	28,323	7%	1,355,719
Government - capital	1,093,822		9,090	282,233	186,746	95,487	51%	1,093,822
Interest	70,045		8,666	26,771	22,097	4,673	21%	70,045
Payments								
Suppliers and employees	(6,889,818)		(752,111)	(2,234,715)	(2,088,040)	146,674	-7%	(6,889,818)
Finance charges	(168,361)		(23,124)	(58,036)	(58,318)	(282)	0%	(168,361)
Transfers and Grants	(27,993)		(75)	(5,039)	(6,693)	(1,654)	25%	(27,993)
NET CASH FROM/(USED) OPERATING ACTIVITIES	1,981,340	-	(27,270)	431,679	355,982	(75,697)	-21%	1,981,340
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE						-		
Decrease (Increase) in non-current debtors						-		
Decrease (increase) other non-current receivables						-		
Decrease (increase) in non-current investments						-		
Payments								
Capital assets	(1,596,933)		(81,386)	(364,477)	(441,049)	(76,571)	17%	(1,596,933)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(1,596,933)	-	(81,386)	(364,477)	(441,049)	(76,571)	17%	(1,596,933)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans						-		
Borrowing long term/refinancing						-		
Increase (decrease) in consumer deposits						-		
Payments								
Repayment of borrowing	(104,093)		(22,440)	(39,912)	(39,912)	-		(104,093)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(104,093)	-	(22,440)	(39,912)	(39,912)	-		(104,093)
NET INCREASE/ (DECREASE) IN CASH HELD	280,314	-	(131,095)	27,290	(124,979)			280,314
Cash/cash equivalents at beginning:	914,561			1,445,536	914,561			914,561
Cash/cash equivalents at month/year end:	1,194,875	-		1,472,826	789,582			1,194,875

Explanatory notes to Table C7 - Budgeted Cash Flow Statement

1. The budgeted cash flow statement represents the first measurement in determining whether the budget is funded.
2. It reflects the expected cash in-flows versus cash outflows that are likely to result from the implementation of the budget.